

IDOE/Business and Marketing Personal Finance Standards						
and						
Jump\$tart Coalition Personal Finance Standards						
			PF 1 Financial Planning	PF 2 Income and Asset Protection	PF 3 Income and Money Management	PF 4 Spending and Credit Management
Jump\$tart Coalition						
INCOME						
1	Identify sources of income.				3.1.1-3.1.2, 3.2.4, 3.3.4	
2	Analyze how career choice, education, skills, and economic conditions affect income.	1.1.7, 1.1.9			3.1.3, 3.5.1-3.5.4	
3	Explain how taxes, government transfer payments, and employee benefits relate to disposable income.				3.1.4, 3.2.1-3.2.8, 3.3.2	
MONEY MANAGEMENT						
1	Explain how limited personal financial resources affect the choices people make.	1.1.4, 1.1.7-1.1.8				
2	Identify the opportunity cost of financial decisions.	1.2.2, 1.2.5			3.4.2	
3	Discuss the importance of taking responsibility for personal financial decisions.					4.5.1-4.5.3
4	Apply a decision-making process to personal financial decisions.				3.4.1	
5	Explain how inflation affects spending and investing decisions.	1.1.9, 1.2.2			3.1.3	
6	Describe how insurance and other risk management strategies protect against financial loss.	1.1.5	2.1.1-2.1.5, 2.2.1-2.2.6			
7	Design a plan for earning, spending, saving, and investing.	1.1.7-1.1.8			3.3.1, 3.3.4	
8	Explain how to use money-management tools available from financial institutions.	1.1.1-1.1.2, 1.1.10, 1.2.9			3.3.6, 3.6.1-3.6.4	4.4.3-4.4.4, 4.4.6
SPENDING AND CREDIT						
1	Compare the benefits and costs of spending decisions.					4.1.2-4.1.5, 4.4.1, 4.4.5
2	Evaluate information about products and services.					4.1.1, 4.3.3, 4.4.2
3	Compare the advantages and disadvantages of different payment methods.					4.3.2, 4.4.3-4.4.4
4	Analyze the benefits and costs of consumer credit.					4.3.5, 4.4.6
5	Compare sources of consumer credit					4.3.1
6	Explain factors that affect creditworthiness and the purpose of credit records.					4.3.6-4.3.7
7	Identify ways to avoid or correct credit problems.				3.3.5	4.3.4, 4.4.7 4.5.1-4.5.4
8	Describe the rights and responsibilities of buyers and sellers under consumer protection laws.					4.2.1-4.2.2, 4.3.8, 4.4.8
SAVING AND INVESTING						
1	Explain the relationship between saving and investing.	1.1.6, 1.2.7-1.2.8			3.3.3	
2	Describe reasons for saving and reasons for investing.	1.2.1-1.2.2				
3	Compare the risk, return, and liquidity of investment alternatives.	1.1.9, 1.2.9				
4	Describe how to buy and sell investments	1.2.3				
5	Explain how different factors affect the rate of return of investments.	1.2.4, 1.2.6, 1.2.9				
6	Evaluate sources of investment information	1.1.10				
7	Explain how agencies that regulate financial markets protect investors.	1.1.3				